

Donor Service Fees

CaringCent, LLC — www.caringcent.com

Registering with CaringCent is free for all donors – no enrollment fee or annual contract is required! Depending on the supported organization, a minimum monthly donation to the donor's supported organization of between \$5.00 and \$10.00 or the donor's monthly SwipeGive roundup amount if applicable, whichever is greater, is applied and will be charged to a donor's registered funding card.

Please Note: The donation will appear on the donor's credit card statement as being from **"CARINGCENT *DONATION"** and may not include the Organization name itself. Donation proceeds net of fees will be remitted to the Organization of the donor's choice as outlined in this document.

To cover operations and support, technology partner fees, ongoing application maintenance, development and enhancements, CaringCent receives an agreed to fee with each partner Organization. Card processing fees assessed by the credit card companies and card processors (currently at 2.59% to 3.5% plus \$0.00 to \$0.49 per transaction depending on card type on all funds processed through the CaringCent platform) are also covered by the Organization. The fees are netted back from the funds processed for an Organization per their agreement with CaringCent so a donor is never hit with any additional charges. Donors may also have the option to cover the card processing fees. If this option is enabled and selected, a donor will have the card processing fees added to their donation amount, thereby increasing the donation to the Organization by covering those card processing fees themselves.

CaringCent processes the donations for enrolled Organizations on a monthly basis, after the donation funds have been received from the donors. CaringCent at its sole discretion may opt to aggregate donations until they reach a threshold of \$25 prior to remitting funds to the Organization.

The finer details: Due to the high cost of credit card processing over which CaringCent has no control, CaringCent does not process donations under \$5. In this manner, CaringCent can provide much greater value to the Organizations and not cannibalize valuable donation dollars with excessive card processing fees. Within the SwipeGive app, the donor also has the ability to control the amount of their maximum monthly contribution to any amount (a minimum of \$5 to \$10 or greater per month depending on the Organization) by setting the Maximum Contribution Cap in the Donor Dashboard to an amount that is comfortable. If a donor has excess roundups that are above the set maximum monthly

contribution, those roundups will be carried over to future months; thereby a donor does not lose any roundup capability.

In the scenario that the Organization you have selected to support has not yet enrolled with CaringCent, your donation will still be sent to the Organization; however, the fee structure for non-enrolled Organizations is 20% plus the cost of card processing. The additional fees are to cover the additional cost required to validate the Organization's status, gather required contact and Organization information, and physically print and mail donation checks to the Organization. Donations will be sent to the non-enrolled Organizations once they have reached an aggregate amount of \$50 or more. Should an Organization not enroll with CaringCent within 90 days, CaringCent reserves the right to cancel future donations to such an Organization at their sole discretion.

Please consult with your tax professional or advisor on any matters related to the potential for tax deductibility on any portion of your donation and/or other taxable matters.

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